



# SPACES FOR CHANGE | S4C



## TIMELINE OF THE PETROLEUM INDUSTRY ACT

APRIL 2000 - AUGUST 2021

**April, 2000**

Inauguration of the OGRC by former President Obasanjo, with a mandate to review and streamline all existing petroleum laws and advise on establishing a regulatory framework for the sector.

**2005**

Inauguration of Oil and Gas Implementation Committee (OGIC) to bring to life recommendations made by the OGRC.

**2007**

OGIC submitted Committee Report to the President with some of the recommendations morphed into what has since been known as the PIB.

**September, 2008**

Introduction of first version of PIB to NASS by Late President Yar'Adua

**July, 2012**

Introduction of second version of PIB to NASS by former President Jonathan

**July, 2013**

Public hearing by HoR Ad-hoc Committee and Senate Joint Committee on PIB

**June, 2015**

HoR passed the PIB but without concurrence from the Senate

**January, 2016**

Introduction of multiple bills to Senate: Petroleum Industry and Governance Bill (PIGB), 2016; Host Communities Entitlement and Protection Bill, 2016 and Petroleum Industry Fiscal Bill, 2017, sponsored by Senator Tayo Alasoadura

**January, 2016**

HoR considered four other PIB-related bills: PIB, 2016; Petroleum Industry Fiscal Framework Bill, 2016; Petroleum Host Community Development Bill, 2016; and Petroleum Industry Administration Bill sponsored by Honourable Victor Nwokolo

**January, 2016**

HoR considered the Nigerian PIB, 2016 sponsored by Honourable Daniel Reyeniejju



**July, 2017**

**Introduction of PIAB, 2017 to the Senate, co-sponsored by Sen. Kabir Gaya and Sen. Basse Akpan.**

**January, 2018**

**HoR passed a version of the PIGB, 2016 sponsored by Honourable Pally Irase**

**March, 2018**

**Senate passed the PIGB**

**June, 2018**

**Senate sent the harmonized draft PIGB to President Buhari for final assent into law**

**July, 2018**

**President Buhari declined assent to the harmonized draft PIGB citing constitutional and legal reasons**

**March, 2019**

**Senate and HoR reconsidered the PIB**

**April, 2019**

**Senate passed the PIB after reconsideration**

**May, 2019**

**HoR passed the PIB. President Buhari decline assent to the harmonized draft Bill due to time constraint**

**September, 2020**

**Introduction of a new version of the PIB to NASS by President Buhari**

**October, 2020**

**Senate passed the PIB for second reading**

**November, 2020**

**HoR passed the PIB for second reading**

**January, 2021**

**Public hearing by Senate Joint Committee and HoR Ad-hoc Committee on PIB**

**July, 2021**

**Senate and HoR passed the PIB**

**August, 2021**

**President Buhari assents to the PIB**